

KLAPTON REINSURANCE BROKERS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 KES	2020 KES
Assets			
Non-Current Assets			
Equipment	10	4,010,906	3,510,547
Right-of-use assets	11	3,879,974	5,138,342
Intangible assets	12	64,435	288,699
Deferred tax	13	17,049,012	6,977,449
		<u>25,004,327</u>	<u>15,915,037</u>
Current Assets			
Trade and other receivables	14	889,770,047	786,479,221
Current tax receivable	15	20,184	-
Cash and cash equivalents	16	328,526,459	123,504,761
		<u>1,218,316,690</u>	<u>909,983,982</u>
Total Assets		<u>1,243,321,017</u>	<u>925,899,019</u>
Equity and Liabilities			
Equity			
Share capital	17	1,000,000	1,000,000
Retained earnings		57,399,125	53,132,009
		<u>58,399,125</u>	<u>54,132,009</u>
Liabilities			
Non-Current Liabilities			
Amount due to related parties	18	353,427,579	125,623,332
Lease liabilities	20	3,232,315	4,459,174
		<u>356,659,894</u>	<u>130,082,506</u>
Current Liabilities			
Trade and other payables	19	827,035,139	715,765,972
Lease liabilities	20	1,226,859	1,008,502
Current tax payable	15	-	24,910,030
		<u>828,261,998</u>	<u>741,684,504</u>
Total Liabilities		<u>1,184,921,892</u>	<u>871,767,010</u>
Total Equity and Liabilities		<u>1,243,321,017</u>	<u>925,899,019</u>

The financial statements and the notes on pages 9 to 33 were approved by the Board of Directors on the 31 / 03 2022 and were signed on its behalf by:

Director

Director